

472513510435JL-CT50 COMM.
CHICAGO TITLE

After recording, return to:

D.R. Horton, Inc. – Portland
Attn: Tia Brotherton Heim
12910 Totem Lake Blvd. N.E., Suite 220
Kirkland WA, 98034

Clackamas County Official Records **2013-056483**
Sherry Hall, County Clerk
08/08/2013 02:41:55 PM
PD-COV Cnt=2 Stn=1 KARLYNWUN
\$15.00 \$16.00 \$5.00 \$10.00 \$20.00 \$17.00 **\$83.00**

ASSIGNMENT OF DECLARANT RIGHTS

THIS ASSIGNMENT OF DECLARANT RIGHTS is entered into this 8th day of August, 2013, by and between **SHOKAN KAIHATSU USA, LLC**, an Oregon limited liability company ("**Assignor**"), and **D.R. HORTON, INC. – PORTLAND**, a Delaware corporation ("**Assignee**").

RECITALS

A. The original Declarant under the Declaration of Covenants, Conditions, and Restrictions for Taralon Residential dated December 6, 2005, and recorded on February 7, 2006, in the Clackamas County, Oregon Official Records under Instrument No. 2006-011412, as amended by Amendment to Declaration of Covenants, Conditions, and Restrictions for Taralon Residential dated December 19, 2007, and recorded February 9, 2008, in the Clackamas County, Oregon Official Records under Instrument No. 2008-008891 (as amended, the "**Declaration**"), was NNP-Taralon, LLC, a Delaware limited liability company ("Original Declarant").

B. In connection with the conveyance from Original Declarant to Assignor of the real property located described in Exhibit A attached hereto ("**Property**"), and pursuant to an Assignment of Declarant Rights dated and recorded on March 22, 2012, in the Clackamas County, Oregon Official Records under Instrument No. 2012-017065, Original Declarant assigned to Assignor any and all of Original Declarant's declarant rights under the Declaration.

C. Assignor desires to transfer to Assignee and Assignee desires to acquire from Assignor, any and all of the declarant rights and special declarant rights under the Oregon Planned Community Act that Assignor has, may have, or may thereafter acquire with respect the Declaration and the Property.

ASSIGNMENT

Assignor hereby assigns and transfers to Assignee any and all declarant rights and special declarant rights as referenced in Recital C above together with any interest and status that Assignor may have or may hereafter acquire as "Declarant" under the Declaration. The rights assigned hereunder include, but are not limited to, the right of the "Declarant" under the Declaration to receive all Community Center Participation Fees paid following the date hereof.

Assignor represents that neither it nor, to its actual knowledge, any of its predecessors in interest has consented to an assignment, transfer, or other conveyance of declarant rights or special

declarant rights to any other person or entity that is not a matter of public record, and further represents that neither it nor, to its actual knowledge, any of its predecessors in interest has assigned, transferred, or otherwise conveyed any declarant rights to any other person or entity that is not a matter of public record.

This Assignment may be executed in counterparts, each of which shall be deemed an original, and both of which together shall constitute one and the same instrument.

This Assignment is made in connection with the conveyance from Assignor to Assignee of all of Assignor's real property which is subject to the Declaration and which is described in the attached Exhibit A.

DATED: Effective August 8, 2013.

Shokan Kaihatsu USA, LLC

D.R. Horton, Inc. - Portland

By John T. Lauka
John T. Lauka, its Chief Financial Officer

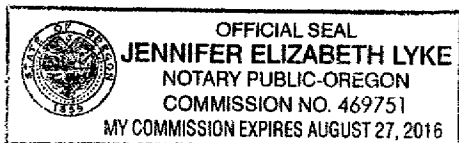
By J. Matt Farris
J. Matt Farris, its VP/President of the Division

ASSIGNOR

ASSIGNEE

STATE OF OREGON)
County of Multnomah) ss.

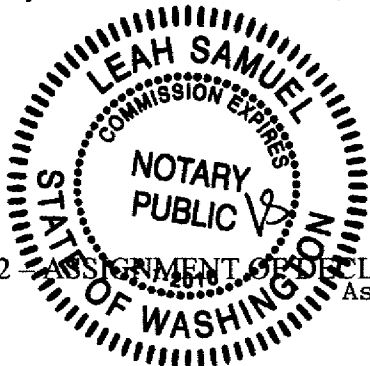
Personally appeared before me this 7th day of August, 2013, John T. Lauka, who, being duly sworn, did say that he is the Chief Financial Officer of Shokan Kaihatsu USA, LLC, an Oregon limited liability company, and that the foregoing instrument was signed on behalf of the company by authority of its member, and who acknowledged such instrument to be its voluntary act and deed.



[Signature]
Notary Public for Oregon
My commission expires 8/27/2016

STATE OF WASHINGTON)
County of King) ss.

Personally appeared before me this 6 day of August, 2013, J. Matt Farris, who, being duly sworn, did say that he is the VP/President of the Division of D.R. Horton, Inc. - Portland, a Delaware corporation, and that the foregoing instrument was signed on behalf of the corporation by authority of its board of directors, and who acknowledged such instrument to be its voluntary act and deed.



[Signature]
Notary Public for Washington
My commission expires 2-1-2016
Leah Samuel, Notary Public, State of Washington
Commission Expires 2-1-2016

EXHIBIT A

PARCEL I:

Lots 9, 10, 11 and 12 and Tracts "N" and "P", TARALON COMMONS, in the City of Happy Valley, County of Clackamas and State of Oregon. EXCEPTING THEREFROM that portion thereof lying within the recorded Plat of TARALON FIRS WEST.

PARCEL II:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and 28 TARALON FIRS WEST, in the City of Happy Valley, County of Clackamas and State of Oregon.

PARCEL III:

Lots, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33 and 34, and Tract "I", TARALON TOWNHOMES in the City of Happy Valley, County of Clackamas and State of Oregon.